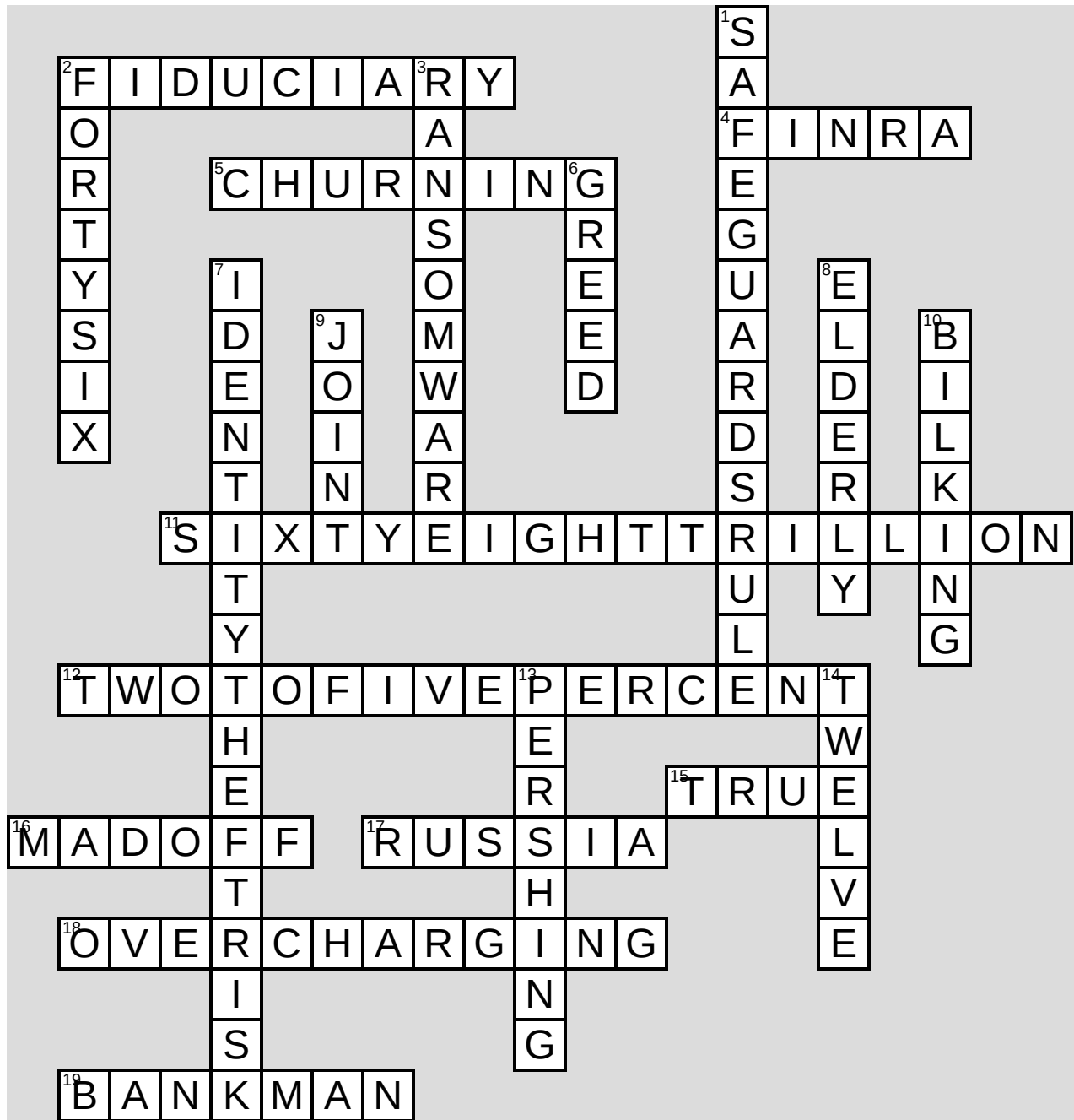


Financial Who-Done-Its



Across

- 2 If a registered representative does not operate in this capacity for their client, the relationship should be terminated.
- 4 Through its complaint program, this firm is empowered to take disciplinary actions against brokers and their firms.
- 5 Advisors are known to do this type of frequent & excessive trading without considering the customer's investment goals and primarily to generate commissions that benefit the broker.
- 11 Research suggests that this amount of wealth will transfer to heirs over the next 25 years.
- 12 Robo Advisors don't have along track record, but from 2017-2022 the 5-year return ranges between __and__ per year.
- 15 Brokers sometimes sell products they know nothing about.
- 16 In 2008, this financier robbed investors of 65 Billion and went to prison, where he died on April 14, 2021.
- 17 The SEC and the Financial Industry Regulatory Authority have alerted financial advisory firms to expect an increase in attacks from this country.
- 18 7/2019, 56 firms fined for doing this with their mutual funds. FINRA obtained \$89 million in customer restitution as a result of a crackdown on firms doing this with their sales of mutual funds.
- 19 In 2022, this FTX founder operated a crypto hedge fund, lived lavishly, and is facing legal action for his now defunct firm.

Down

- 1 The SEC has this rule in place requiring advisory firms to protect customer records against cybersecurity attacks or other unauthorized access. in 8/2021, the SEC fined 8 firms for violating this act.
- 2 Most financial planners report that they work well with women, but a recent report states that _____percent of women of planners retain their clients when a spouse dies.
- 3 Type of attack in which cybercriminals gain access to files and hold them until ransom is paid.--are on the rise.
- 6 Emotion driving brokers and firms to cheat or charge excessive fees.
- 7 In July, 2022, three major firms were fined a total of 2.5 million by the SEC for failing to update their programs to protect their clients from this.
- 8 Broker in Florida sentenced to 7 years prison in his tech scheme that targeted the_____.
- 9 Advisor pleads guilty in Hartford, CT, to stealing 600K from elderly client. He convinced her to open a _____ account with him, and then, without her knowledge, he withdrew money from the account for his own lifestyle. The victim was 73.
- 10 BB & T reached a 5.7 million dollar settlement with the SEC over allegations that it misled clients and caused them to overpay for advisory services. They neither admitted nor denied the claims. The definition of this action is withholding money by deceit or without justification.
- 13 Finra arbitrators decided this firm to be fined \$1.4 million to Ponzi victims because they acted as a clearing house and custodian for Mr. Stanford. He convinced his victimes to purchase CD's in Antigua. He was later convicted of \$7.2 billion fraud. Finra believed Pershing had reason to believe something was wrong but took no action to stop it.
- 14 This is the percent of registered securities professionals who have some type of disclosure event on their record.